

Revised Appendices

1, Summary

	Budget	Forecast	Forecast	Forecast
	2022/23	2023/24	2024/25	2025/26
	£000	£000	£000	£000
3.59% (£9.99) Council Tax increase - Year 1				
Total Funding (Grant + Precept)	(193,718)	(195,361)	(197,942)	(198,837)
Net Revenue Budget before changes and savings	184,791	191,095	195,056	199,031
REVENUE DEFICIT BEFORE KNOWN CHANGES	(8,927)	(4,265)	(2,886)	193
Known / Expected Changes	10,430	14,953	15,688	15,184
Planned use of reserves	827	(4,161)	(1,390)	(481)
REVENUE DEFICIT BEFORE SAVINGS	2,330	6,527	11,413	14,897
Planned Savings	(2,330)	(3,452)	(5,203)	(5,188)
Savings to be identified	0	(3,075)	(6,210)	(9,709)
REVENUE DEFICIT/(SURPLUS) AFTER SAVINGS	0	0	0	0

2. B i

MEDIUM TERM FINANCIAL PLAN - 4 YEAR OVERVIEW - NORFOLK - £9.99 precept increase 2022/23					
£9.99 p.a. for 2023/24 and 2024/25 included for modelling purposes					
£0 assumed for 2025/26					
	Line	Budget 2022/23 £000	Forecast 2023/24 £000	Forecast 2024/25 £000	Forecast 2025/26 £000
REVENUE FUNDING					
Home Office Grant	1	(96,298)	(97,428)	(99,123)	(99,123)
Legacy Council Tax Grants	2	(9,305)	(9,305)	(9,305)	(9,305)
Precept Income	3	(88,116)	(91,703)	(95,725)	(96,682)
TOTAL FUNDING	4	(193,718)	(198,435)	(204,152)	(205,109)
BASE REVENUE BUDGET INCLUDING INFLATION:					
Total Revenue Expenditure before savings	5	204,011	208,961	213,075	217,207
Revenue Funding of Capital Expenditure	6	2,900	2,900	2,900	2,900
Total Revenue Income inc Specific Grants	7	(22,120)	(20,765)	(20,919)	(21,076)
NET REVENUE BUDGET BEFORE KNOWN CHANGES AND SAVINGS	8	184,791	191,095	195,056	199,031
DEFICIT / (SURPLUS) BEFORE KNOWN CHANGES	9	(8,928)	(7,340)	(9,096)	(6,079)
Known / Expected Changes	10	10,430	14,953	15,688	15,184
Planned use of reserves	11	827	(4,161)	(1,390)	(481)
REVENUE DEFICIT BEFORE SAVINGS	12	2,330	3,452	5,202	8,624
Change Programme Savings	13	(2,330)	(3,452)	(5,203)	(5,188)
Surplus / (Savings to be identified)	14	0	0	0	(3,436)
Total Cumulative Permanent Savings	15	(2,330)	(3,452)	(5,203)	(8,624)
REVENUE DEFICIT/(SURPLUS) AFTER SAVINGS	16	0	0	0	0

3. Appendix C

3.59% £9.99 increase									
Year	PCC	OPCCN	PCC's Commissioning *	Chief Constable	Capital Financing	Specific Home Office Grants	Use of Reserves	Net Budget	
		£000	£000	£000	£000	£000	£000	£000	
2021/22	95	1,155	1,546	188,965	6,296	(14,615)	(386)	183,056	
2022/23	99	1,384	1,044	201,228	3,902	(14,766)	827	193,718	
2023/24	179	1,384	1,044	207,215	6,154	(13,379)	(4,161)	198,435	
2024/25	179	1,384	1,044	210,671	5,770	(13,506)	(1,390)	204,152	
2025/26	179	1,384	1,044	211,741	4,878	(13,635)	(481)	205,109	
				<i>above includes savings to be found:</i>		£3,436			
			<i>* includes draw down from commissioning reserve</i>						

4. Appendix H

COUNCIL TAX PRECEPT					
£9.99 (3.59%) increase in council tax in 2022/23					
£					
Budget Requirement				193,717,858	
Less Government Funding				105,602,101	
To be met from council tax (incl. surplus)				<u>88,115,757</u>	
Billing Authority	Taxbase	Precept Amount	Surplus on Collection Fund	Total Payments Due	
		£	£	£	
BRECKLAND	45,031	12,969,043	30,371	12,999,415	
BROADLAND	47,457	13,667,616	121,812	13,789,428	
GT. YARMOUTH	29,344	8,451,072	51,394	8,502,466	
K.LYNN & W. NORFOLK	52,611	15,151,824	74,872	15,226,696	
NORTH NORFOLK	41,031	11,817,035	5,186	11,822,221	
CITY OF NORWICH	37,788	10,882,944	555	10,883,499	
SOUTH NORFOLK	51,430	14,811,840	80,193	14,892,033	
	<u>304,692</u>	<u>87,751,374</u>	<u>364,383</u>	<u>88,115,757</u>	
Valuation Band	Council Tax 2021/22	Council Tax 2022/23	Increase		
	£	£	Year	Week	
A	185.34	192.00	6.66	0.13	
B	216.23	224.00	7.77	0.15	
C	247.12	256.00	8.88	0.17	
D	278.01	288.00	9.99	0.19	
E	339.79	352.00	12.21	0.23	
F	401.57	416.00	14.43	0.28	
G	463.35	480.00	16.65	0.32	
H	556.02	576.00	19.98	0.38	
(i)	As in previous years instalment payments will be made to the PCC by the district councils on the day that they receive their government grant instalments. This will minimise the cash flow effect on the collection authorities.				
(ii)	Where a surplus on collection of 2021/22 council tax has been estimated, the District Council concerned will pay to the PCC its proportion of the sum by ten equal instalments, as an addition to the May 2022 to February 2023 precept payments.				
(iii)	Where a deficit on collection of 2021/22 council tax has been estimated, the District Council concerned will receive from the PCC its proportion of the sum by ten equal instalments, as a reduction to the May 2022 to February 2023 precept payments.				